

Independent Examiner's Report to the Trustees of
Birmingham Health, Safety and
Environment Association

Independent examiner's report to the trustees of Birmingham Health, Safety and Environment Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mark Howell FCA
Institute of Chartered Accountants In England and Wales
Nicklin LLP
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Stourbridge Road
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West Midlands
B63 3TT

Date:

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2017

	Notes	2017 Unrestricted funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Health and safety information and advice		17,032	12,297
Investment income	2	40,455	40,055
Other income	3	<u>38,074</u>	<u>-</u>
Total		95,561	52,352
EXPENDITURE ON Charitable activities			
Raising funds	4	4,289	4,163
Health and safety information and advice		<u>39,811</u>	<u>34,445</u>
Total		44,100	38,608
Net gains/(losses) on investments		<u>48,700</u>	<u>(6,568)</u>
NET INCOME		100,161	7,176
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,155,786</u>	<u>1,148,610</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,255,947</u></u>	<u><u>1,155,786</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Birmingham Health, Safety and
Environment Association

Balance Sheet
At 30 September 2017

	Notes	2017 Unrestricted funds £	2016 Total funds £
FIXED ASSETS			
Tangible assets	8	1,070	132,527
Investments	9	<u>1,102,898</u>	<u>955,168</u>
		1,103,968	1,087,695
CURRENT ASSETS			
Debtors	10	571	-
Investments	11	10,150	27,880
Cash at bank and in hand		<u>145,170</u>	<u>46,373</u>
		155,891	74,253
CREDITORS			
Amounts falling due within one year	12	(3,912)	(6,162)
		<u>151,979</u>	<u>68,091</u>
NET CURRENT ASSETS			
		1,255,947	1,155,786
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,255,947</u>	<u>1,155,786</u>
FUNDS			
Unrestricted funds	13	<u>1,255,947</u>	<u>1,155,786</u>
TOTAL FUNDS		<u>1,255,947</u>	<u>1,155,786</u>

Balance Sheet - continued
At 30 September 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
G Allcock -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Depreciation is not provided for on the regalia.

Investments

Investments are stated at fair value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus recoverable tax credits is credited to income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

All the funds of the charity are unrestricted so they are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

There were no designated or restricted funds.

WWT Fund

This fund is maintained for the Working Well Together Construction Campaign.

Vat

The company has been registered for VAT since October 2000. Income and expenditure included in the Statement of Financial Activities are therefore shown net of VAT for this year, as are any capital purchases.

2. INVESTMENT INCOME

	2017	2016
	£	£
Bank interest	529	1,234
Dividends received	<u>39,926</u>	<u>38,821</u>
	<u>40,455</u>	<u>40,055</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2017

3. OTHER INCOME

	2017	2016
	£	£
Gain on sale of property	<u>38,074</u>	<u>-</u>

The other income is an exceptional gain on the disposal of the company's freehold office property.

4. RAISING FUNDS

Investment management costs

	2017	2016
	£	£
Portfolio management	<u>4,289</u>	<u>4,163</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	443	557
Surplus on disposal of fixed asset	(36,279)	-
Independent examination	2,100	2,050
Other accountancy fees	<u>1,100</u>	<u>1,175</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Trustees' expenses

Trustees' expenses of £577 (2016: £nil) were paid for the year ended 30 September 2017.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Charitable activities	
Health and safety information and advice	12,297
Investment income	<u>40,055</u>
Total	52,352
EXPENDITURE ON Charitable activities	
Raising funds	4,163
Health and safety information and advice	<u>34,445</u>
Total	38,608
Net gains/(losses) on investments	(6,568)

Notes to the Financial Statements - continued
for the year ended 30 September 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

NET INCOME

7,176

RECONCILIATION OF FUNDS

Total funds brought forward

1,148,610

TOTAL FUNDS CARRIED FORWARD

1,155,786

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Regalia £	Totals £
COST				
At 1 October 2016	129,219	33,928	1,070	164,217
Disposals	<u>(129,219)</u>	<u>(33,928)</u>	-	<u>(163,147)</u>
At 30 September 2017	-	-	<u>1,070</u>	<u>1,070</u>
DEPRECIATION				
At 1 October 2016	-	31,690	-	31,690
Charge for year	-	443	-	443
Eliminated on disposal	-	<u>(32,133)</u>	-	<u>(32,133)</u>
At 30 September 2017	-	-	-	-
NET BOOK VALUE				
At 30 September 2017	-	-	<u>1,070</u>	<u>1,070</u>
At 30 September 2016	<u>129,219</u>	<u>2,238</u>	<u>1,070</u>	<u>132,527</u>

9. FIXED ASSET INVESTMENTS

	2017 £	2016 £
At 1 October 2016 (market value)	955,168	924,811
Additions (cost)	123,216	56,057
Disposals (carrying value)	(24,778)	(89,687)
Surpluses/ (losses) on revaluation	<u>49,292</u>	<u>63,987</u>
At 30 September 2017 (market value)	<u>1,102,898</u>	<u>955,168</u>
At 30 September 2017 (cost)	994,680	896,974
Aggregate amount of listed investments	1,102,898	955,168

Notes to the Financial Statements - continued
for the year ended 30 September 2017

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>571</u>	<u>-</u>

11. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Investment deposits	<u>10,150</u>	<u>27,880</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Social security and other taxes	-	133
Accrued expenses	<u>3,912</u>	<u>6,029</u>
	<u>3,912</u>	<u>6,162</u>

13. MOVEMENT IN FUNDS

	At 1.10.16	Net movement in funds	At 30.9.17
	£	£	£
Unrestricted funds			
General fund	1,148,567	99,416	1,247,983
WWT	<u>7,219</u>	<u>745</u>	<u>7,964</u>
	1,155,786	100,161	1,255,947
	<u>1,155,786</u>	<u>100,161</u>	<u>1,255,947</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	92,191	(41,475)	48,700	99,416
WWT	<u>3,370</u>	<u>(2,625)</u>	-	<u>745</u>
	95,561	(44,100)	48,700	100,161
	<u>95,561</u>	<u>(44,100)</u>	<u>48,700</u>	<u>100,161</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.

