

Independent examiner's report to the trustees of Birmingham Health, Safety and Environment Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mark Howell FCA
Institute of Chartered Accountants In England and Wales
Nicklin LLP
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B63 3TT

Date:

Birmingham Health, Safety and
Environment Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2018

	Notes	2018 Unrestricted funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		200	-
Charitable activities			
Health and safety information and advice		9,153	17,032
Investment income	2	44,081	40,455
Other income		-	38,074
Total		53,434	95,561
EXPENDITURE ON			
Raising funds	3	4,867	4,289
Charitable activities			
Health and safety information and advice		31,272	39,811
Total		36,139	44,100
Net gains/(losses) on investments		39,706	48,700
NET INCOME		57,001	100,161
RECONCILIATION OF FUNDS			
Total funds brought forward		1,255,947	1,155,786
TOTAL FUNDS CARRIED FORWARD		<u>1,312,948</u>	<u>1,255,947</u>

The notes form part of these financial statements

Birmingham Health, Safety and
Environment Association

Balance Sheet
At 30 September 2018

	Notes	2018 Unrestricted funds £	2017 Total funds £
FIXED ASSETS			
Tangible assets	7	1,070	1,070
Investments	8	<u>1,215,033</u>	<u>1,102,898</u>
		1,216,103	1,103,968
CURRENT ASSETS			
Debtors	9	539	571
Investments	10	9,668	10,150
Cash at bank and in hand		<u>90,336</u>	<u>145,170</u>
		100,543	155,891
CREDITORS			
Amounts falling due within one year	11	(3,698)	(3,912)
		<u>96,845</u>	<u>151,979</u>
NET CURRENT ASSETS			
		1,312,948	1,255,947
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,312,948</u>	<u>1,255,947</u>
NET ASSETS			
		<u>1,312,948</u>	<u>1,255,947</u>
FUNDS			
Unrestricted funds	12	<u>1,312,948</u>	<u>1,255,947</u>
TOTAL FUNDS		<u>1,312,948</u>	<u>1,255,947</u>

The notes form part of these financial statements

Balance Sheet - continued
At 30 September 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
G Allcock -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not provided for on the regalia.

Investments

Investments are stated at fair value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus recoverable tax credits is credited to income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

All the funds of the charity are unrestricted so they are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

There were no designated or restricted funds.

WWT Fund

This fund is maintained for the Working Well Together Construction Campaign.

Vat

The company has been registered for VAT since October 2000. Income and expenditure included in the Statement of Financial Activities are therefore shown net of VAT for this year, as are any capital purchases.

2. INVESTMENT INCOME

	2018	2017
	£	£
Bank interest	1,323	529
Dividends received	<u>42,758</u>	<u>39,926</u>
	<u>44,081</u>	<u>40,455</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2018

3. RAISING FUNDS

Investment management costs

	2018	2017
	£	£
Portfolio management	<u>4,867</u>	<u>4,289</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	-	443
Surplus on disposal of fixed asset	-	(36,279)
Independent examination	2,150	2,100
Other accountancy fees	<u>1,420</u>	<u>1,100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Trustees' expenses

Trustees' expenses of £1,418 (2017: £577) were paid for the year ended 30 September 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Charitable activities	
Health and safety information and advice	17,032
Investment income	40,455
Other income	<u>38,074</u>
Total	95,561
EXPENDITURE ON Raising funds Charitable activities	
Health and safety information and advice	<u>39,811</u>
Total	44,100
Net gains/(losses) on investments	<u>48,700</u>
NET INCOME	100,161

Notes to the Financial Statements - continued
for the year ended 30 September 2018

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

1,155,786

TOTAL FUNDS CARRIED FORWARD

1,255,947

7. TANGIBLE FIXED ASSETS

Regalia
£

COST

At 1 October 2017 and 30 September 2018

1,070

NET BOOK VALUE

At 30 September 2018

1,070

At 30 September 2017

1,070

8. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 October 2017

1,102,898

Additions

192,921

Disposals

(127,654)

Valuation increase

46,868

At 30 September 2018

1,215,033

NET BOOK VALUE

At 30 September 2018

1,215,033

At 30 September 2017

1,102,898

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Other debtors

539

571

10. CURRENT ASSET INVESTMENTS

2018
£

2017
£

Investment deposits

9,668

10,150

Notes to the Financial Statements - continued
for the year ended 30 September 2018

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Social security and other taxes	-	-
Accrued expenses	<u>3,698</u>	<u>3,912</u>
	<u>3,698</u>	<u>3,912</u>

12. MOVEMENT IN FUNDS

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	1,247,983	59,463	1,307,446
WWT	<u>7,964</u>	<u>(2,462)</u>	<u>5,502</u>
	<u>1,255,947</u>	<u>57,001</u>	<u>1,312,948</u>
TOTAL FUNDS	<u>1,255,947</u>	<u>57,001</u>	<u>1,312,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,434	(32,677)	39,706	59,463
WWT	<u>1,000</u>	<u>(3,462)</u>	-	<u>(2,462)</u>
	<u>53,434</u>	<u>(36,139)</u>	<u>39,706</u>	<u>57,001</u>
TOTAL FUNDS	<u>53,434</u>	<u>(36,139)</u>	<u>39,706</u>	<u>57,001</u>

Comparatives for movement in funds

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
Unrestricted Funds			
General fund	1,148,567	99,416	1,247,983
WWT	<u>7,219</u>	<u>745</u>	<u>7,964</u>
	<u>1,155,786</u>	<u>100,161</u>	<u>1,255,947</u>
TOTAL FUNDS	<u>1,155,786</u>	<u>100,161</u>	<u>1,255,947</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2018

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,191	(41,475)	48,700	99,416
WWT	<u>3,370</u>	<u>(2,625)</u>	-	<u>745</u>
	95,561	(44,100)	48,700	100,161
TOTAL FUNDS	<u>95,561</u>	<u>(44,100)</u>	<u>48,700</u>	<u>100,161</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.16 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	1,148,567	158,879	1,307,446
WWT	<u>7,219</u>	<u>(1,717)</u>	<u>5,502</u>
TOTAL FUNDS	<u>1,155,786</u>	<u>157,162</u>	<u>1,312,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,625	(74,152)	88,406	158,879
WWT	<u>4,370</u>	<u>(6,087)</u>	-	<u>(1,717)</u>
	148,995	(80,239)	88,406	157,162
TOTAL FUNDS	<u>148,995</u>	<u>(80,239)</u>	<u>88,406</u>	<u>157,162</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2018.