

Independent examiner's report to the trustees of Birmingham Health, Safety and Environment Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 385 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



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Date: 11/12/2019

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2019

		2019 Unrestricted funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	200
Charitable activities			
Health and safety information and advice		11,902	9,153
Investment income	2	<u>47,716</u>	<u>44,081</u>
Total		59,618	53,434
EXPENDITURE ON			
Raising funds	3	4,929	4,867
Charitable activities			
Health and safety information and advice		<u>39,668</u>	<u>31,272</u>
Total		44,597	36,139
Net gains/(losses) on investments		<u>4,818</u>	<u>39,706</u>
NET INCOME		19,839	57,001
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,312,948</u>	<u>1,255,947</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,332,787</u>	<u>1,312,948</u>

		2019 Unrestricted funds £	2018 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	1,070	1,070
Investments	8	<u>1,254,579</u>	<u>1,215,033</u>
		1,255,649	1,216,103
CURRENT ASSETS			
Debtors	9	88	539
Investments	10	17,774	9,668
Cash at bank and in hand		<u>63,735</u>	<u>90,336</u>
		81,597	100,543
CREDITORS			
Amounts falling due within one year	11	(4,459)	(3,698)
		<u>77,138</u>	<u>96,845</u>
NET CURRENT ASSETS		<u>77,138</u>	<u>96,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,332,787</u>	<u>1,312,948</u>
NET ASSETS		<u>1,332,787</u>	<u>1,312,948</u>
FUNDS			
Unrestricted funds	12	<u>1,332,787</u>	<u>1,312,948</u>
TOTAL FUNDS		<u>1,332,787</u>	<u>1,312,948</u>

Balance Sheet - continued
At 30 September 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 10/12/2019 and were signed on its behalf by:


.....
G Alcock - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not provided for on the regalia.

Investments

Investments are stated at fair value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus recoverable tax credits is credited to income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

All the funds of the charity are unrestricted so they are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

There were no designated or restricted funds.

WWT Fund

This fund is maintained for the Working Well Together Construction Campaign.

Vat

The company has been registered for VAT since October 2000. Income and expenditure included in the Statement of Financial Activities are therefore shown net of VAT for this year, as are any capital purchases.

2. INVESTMENT INCOME

	2019	2018
	£	£
Bank interest	1,829	1,323
Dividends received	<u>45,887</u>	<u>42,758</u>
	<u>47,716</u>	<u>44,081</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2019

3. RAISING FUNDS

Investment management costs

	2019	2018
	£	£
Portfolio management	<u>4,929</u>	<u>4,867</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Independent examination	2,200	2,150
Other accountancy fees	<u>1,247</u>	<u>1,420</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018.

Trustees' expenses

Trustees' expenses of £870 (2018: £1,418) were paid for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	200
Charitable activities	
Health and safety information and advice	9,153
Investment income	<u>44,081</u>
Total	53,434
EXPENDITURE ON	
Raising funds	4,867
Charitable activities	
Health and safety information and advice	<u>31,272</u>
Total	36,139
Net gains/(losses) on investments	<u>39,706</u>
NET INCOME	57,001
RECONCILIATION OF FUNDS	
Total funds brought forward	1,255,947
TOTAL FUNDS CARRIED FORWARD	<u>1,312,948</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2019

7. TANGIBLE FIXED ASSETS

	Regalia £
COST	
At 1 October 2018 and 30 September 2019	<u>1,070</u>
NET BOOK VALUE	
At 30 September 2019	<u>1,070</u>
At 30 September 2018	<u>1,070</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2018	1,215,033
Additions	119,800
Disposals	(91,942)
Valuation increase	<u>11,688</u>
At 30 September 2019	<u>1,254,579</u>
NET BOOK VALUE	
At 30 September 2019	<u>1,254,579</u>
At 30 September 2018	<u>1,215,033</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>88</u>	<u>539</u>

10. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Investment deposits	<u>17,774</u>	<u>9,668</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Social security and other taxes	-	-
Accrued expenses	<u>4,459</u>	<u>3,698</u>
	<u>4,459</u>	<u>3,698</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2019

12. MOVEMENT IN FUNDS

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,307,446	20,007	1,327,453
WWT	<u>5,502</u>	<u>(168)</u>	<u>5,334</u>
	1,312,948	19,839	1,332,787
	<u>1,312,948</u>	<u>19,839</u>	<u>1,332,787</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,476	(42,287)	4,818	20,007
WWT	<u>2,142</u>	<u>(2,310)</u>	-	<u>(168)</u>
	59,618	(44,597)	4,818	19,839
	<u>59,618</u>	<u>(44,597)</u>	<u>4,818</u>	<u>19,839</u>
TOTAL FUNDS				

Comparatives for movement in funds

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted Funds			
General fund	1,247,983	59,463	1,307,446
WWT	<u>7,964</u>	<u>(2,462)</u>	<u>5,502</u>
	1,255,947	57,001	1,312,948
	<u>1,255,947</u>	<u>57,001</u>	<u>1,312,948</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,434	(32,677)	39,706	59,463
WWT	<u>1,000</u>	<u>(3,462)</u>	-	<u>(2,462)</u>
	53,434	(36,139)	39,706	57,001
	<u>53,434</u>	<u>(36,139)</u>	<u>39,706</u>	<u>57,001</u>
TOTAL FUNDS				

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2019.