

REGISTERED COMPANY NUMBER: 00925718 (England and Wales)
REGISTERED CHARITY NUMBER: 255523

Unaudited Financial Statements
for the year ended
30 September 2020

for

Birmingham Health, Safety and
Environment Association

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the year ended 30 September 2020

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Independent examiner's report to the trustees of Birmingham Health, Safety and Environment Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Howell FCA
Institute of Chartered Accountants In England and Wales
Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Date:

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Health and safety information and advice		1,725	11,902
Investment income	2	<u>41,776</u>	<u>47,716</u>
Total		43,501	59,618
EXPENDITURE ON			
Charitable activities			
Raising funds	3	4,016	4,929
Health and safety information and advice		29,828	39,668
Total		33,844	44,597
Net gains/(losses) on investments		<u>(86,916)</u>	<u>4,818</u>
NET INCOME/(EXPENDITURE)		(77,259)	19,839
RECONCILIATION OF FUNDS			
Total funds brought forward		1,332,787	1,312,948
TOTAL FUNDS CARRIED FORWARD		<u>1,255,528</u>	<u>1,332,787</u>

Balance Sheet
30 September 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	1,070	1,070
Investments	8	<u>1,161,335</u>	<u>1,254,579</u>
		1,162,405	1,255,649
CURRENT ASSETS			
Debtors	9	1,376	88
Investments	10	23,181	17,774
Cash at bank and in hand		<u>72,366</u>	<u>63,735</u>
		96,923	81,597
CREDITORS			
Amounts falling due within one year	11	(3,800)	(4,459)
		<u>93,123</u>	<u>77,138</u>
NET CURRENT ASSETS			
		<u>93,123</u>	<u>77,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,255,528</u>	<u>1,332,787</u>
NET ASSETS			
		<u>1,255,528</u>	<u>1,332,787</u>
FUNDS			
Unrestricted funds	12	<u>1,255,528</u>	<u>1,332,787</u>
TOTAL FUNDS			
		<u>1,255,528</u>	<u>1,332,787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Allcock - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not provided for on the regalia.

Investments

Investments are stated at fair value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus recoverable tax credits is credited to income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

All the funds of the charity are unrestricted so they are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

There were no designated or restricted funds.

WWT Fund

This fund is maintained for the Working Well Together Construction Campaign.

Vat

The company has been registered for VAT since October 2000. Income and expenditure included in the Statement of Financial Activities are therefore shown net of VAT for this year, as are any capital purchases.

2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest	62	1,829
Dividends received	<u>41,714</u>	<u>45,887</u>
	<u>41,776</u>	<u>47,716</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2020

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Portfolio management	<u>4,016</u>	<u>4,929</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent examination	2,150	2,200
Other accountancy fees	<u>725</u>	<u>1,247</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

Trustees' expenses of £631 (2019: £870) were paid for the year ended 30 September 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Health and safety information and advice	11,902
Investment income	<u>47,716</u>
Total	59,618
EXPENDITURE ON	
Raising funds	4,929
Charitable activities	
Health and safety information and advice	39,668
Total	44,597
Net gains on investments	<u>4,818</u>
NET INCOME	19,839
RECONCILIATION OF FUNDS	
Total funds brought forward	1,312,948
TOTAL FUNDS CARRIED FORWARD	<u>1,332,787</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2020

7. TANGIBLE FIXED ASSETS

	Regalia £
COST	
At 1 October 2019 and 30 September 2020	<u>1,070</u>
NET BOOK VALUE	
At 30 September 2020	<u>1,070</u>
At 30 September 2019	<u>1,070</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2019	1,254,579
Additions	406,323
Disposals	(413,462)
Unrealised surpluses (losses)	<u>(86,105)</u>
At 30 September 2020	<u>1,161,335</u>
NET BOOK VALUE	
At 30 September 2020	<u>1,161,335</u>
At 30 September 2019	<u>1,254,579</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>1,376</u>	<u>88</u>

10. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Investment deposits	<u>23,181</u>	<u>17,774</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	<u>3,800</u>	<u>4,459</u>

12. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,327,453	(77,860)	1,249,593
WWT	<u>5,334</u>	<u>601</u>	<u>5,935</u>
	<u>1,332,787</u>	<u>(77,259)</u>	<u>1,255,528</u>
TOTAL FUNDS	<u>1,332,787</u>	<u>(77,259)</u>	<u>1,255,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,501	(34,445)	(86,916)	(77,860)
WWT	<u>-</u>	<u>601</u>	<u>-</u>	<u>601</u>
	<u>43,501</u>	<u>(33,844)</u>	<u>(86,916)</u>	<u>(77,259)</u>
TOTAL FUNDS	<u>43,501</u>	<u>(33,844)</u>	<u>(86,916)</u>	<u>(77,259)</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,307,446	20,007	1,327,453
WWT	<u>5,502</u>	<u>(168)</u>	<u>5,334</u>
	<u>1,312,948</u>	<u>19,839</u>	<u>1,332,787</u>
TOTAL FUNDS	<u>1,312,948</u>	<u>19,839</u>	<u>1,332,787</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,476	(42,287)	4,818	20,007
WWT	<u>2,142</u>	<u>(2,310)</u>	<u>-</u>	<u>(168)</u>
	<u>59,618</u>	<u>(44,597)</u>	<u>4,818</u>	<u>19,839</u>
TOTAL FUNDS	<u>59,618</u>	<u>(44,597)</u>	<u>4,818</u>	<u>19,839</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest	62	1,829
Dividends received	<u>41,714</u>	<u>45,887</u>
	41,776	47,716
Charitable activities		
Subscriptions	1,725	9,760
Training and exhibitions	<u>-</u>	<u>2,142</u>
	<u>1,725</u>	<u>11,902</u>
Total incoming resources	43,501	59,618
EXPENDITURE		
Investment management costs		
Portfolio management	4,016	4,929
Charitable activities		
Operating expenses	11,675	15,969
Secretary's fees	11,318	13,489
Admin assistant fees and expenses	2,272	5,166
Telephone	859	512
Printing & stationery	575	522
Travelling	<u>254</u>	<u>563</u>
	26,953	36,221
Support costs		
Governance costs		
Accountancy	725	1,247
Independent examination	<u>2,150</u>	<u>2,200</u>
	<u>2,875</u>	<u>3,447</u>
Total resources expended	<u>33,844</u>	<u>44,597</u>
Net income before gains and losses	9,657	15,021
Recognised gains and losses		
Investment gains/losses	<u>(86,916)</u>	<u>4,818</u>
Net (expenditure)/income	<u>(77,259)</u>	<u>19,839</u>